

PROPOSAL BY THE BOARD OF DIRECTORS FOR THE REMUNERATION OF THE AUDITOR

Upon recommendation of the Audit Committee, the Board of Directors proposes to the General Meeting that the remuneration for the auditor be paid according to an invoice approved by the Company.

Ernst & Young Oy and its affiliated audit companies received EUR 4,114,000 in fees for auditing Konecranes Group Companies in 2016, and fees of EUR 605,000 for non-audit services.

The audit fee in 2016 was high due to the fact that Terex Corporation's significant shareholding in Konecranes required an audit based on US audit standards (PCAOB audit) for the year 2016.

Hyvinkää, 8 February 2017

Board of Directors