

KONECRANES NOMINATION AND COMPENSATION COMMITTEE'S PROPOSAL FOR COMPOSITION OF THE BOARD OF DIRECTORS

Konecranes Plc's Nomination and Compensation Committee proposes to the General Meeting that the number of members of the Board of Directors shall be eight (8).

The Committee proposes to the General Meeting that the current Board members Mr. Svante Adde, Mr. Stig Gustavson, Mr. Matti Kavetvuo, Ms. Nina Kopola, Mr. Bertel Langenskiöld, and Ms. Malin Persson be re-elected Board members for a term of office ending at the end of the Annual General Meeting 2016.

Of the current members of the Board Mr. Tapani Järvinen and Mr. Mikael Silvennoinen have announced that they will not be available for re-election.

The Committee furthermore proposes that B.Sc (Econ.) Ole Johansson and B.Sc. (Econ.) Christoph Vitzthum shall be elected new Board members for the same term of office.

The Committee's aim is to see to that the number of the directors and the composition of the board shall make it possible for the board to discharge its duties in an efficient manner. The composition shall take into account the needs of the Company's operations and the development stage of the Company.

CVs of the proposed Board members are available at the Company's website at www.konecranes.com.

All candidates have given their consent to the election.

With the exception of Mr. Stig Gustavson, the candidates are deemed to be independent of the Company under the Finnish Corporate Governance Code. Mr. Gustavson is not deemed independent of the Company based on the Board's overall evaluation relating to his former and current positions in Konecranes, combined with his substantial voting rights in the Company.

With the exception of Mr. Bertel Langenskiöld and Mr. Ole Johansson, the candidates are independent of significant shareholders of the Company. Mr. Bertel Langenskiöld is not deemed independent of significant shareholders of the Company based on his current position as the Managing Director of Hartwall Capital Oy Ab. Mr. Ole Johansson is not deemed independent of significant shareholders of the Company based on his current position as the Member of the Board of Hartwall Capital Oy Ab. HTT KCR Holding Oy Ab holds more than 10 percent of Konecranes Plc's shares and votes. HTT KCR Holding Oy Ab is a subsidiary of Hartwall Capital Oy Ab. In addition, HTT KCR Holding Oy Ab, K. Hartwall Invest Oy Ab, Fyrklöver-Invest Oy Ab and Ronnas Invest AG will in practice co-operate in matters concerning their ownership in Konecranes Plc.

Hyvinkää, 3 February, 2015

Nomination and Compensation Committee