

NOTICE TO THE GENERAL MEETING

Notice is given to the shareholders of Konecranes Plc to the Annual General Meeting to be held on Thursday 12 March 2009 at 11.00 a.m. in the Corporate Auditorium located at Konecranes Visitors Center at Koneenkatu 8, 05830 Hyvinkää, Finland. The reception of persons who have registered for the meeting and the distribution of voting tickets will commence at 10.15 a.m.

A. Matters on the agenda of the General Meeting

At the General Meeting, the following matters will be considered:

- 1. Opening of the meeting**
- 2. Calling the meeting to order**
- 3. Election of persons to scrutinize the minutes and to supervise the counting of votes**
- 4. Recording the legality of the meeting**
- 5. Recording the attendance at the meeting and adoption of the list of votes**
- 6. Presentation of the annual accounts, the report of the Board of Directors and the auditor's report for the year 2008**
 - Review by the CEO
- 7. Adoption of the annual accounts**
- 8. Resolution on the use of the profit shown on the balance sheet and the payment of dividend**

The Board of Directors proposes to the General Meeting that a dividend of EUR 0.90 per share be paid from the distributable assets of the parent company. Dividend will be paid to shareholders who on the record date of the dividend payment 17 March 2009 are registered as shareholders in the Company's shareholders' register maintained by Euroclear Finland Ltd (formerly Finnish Central Securities Depository Ltd). The dividend shall be paid on 25 March 2009.

9. Resolution on the discharge of the members of the Board of Directors and the CEO from liability

10. Resolution on the remuneration of the members of the Board of Directors

The Nomination and Compensation Committee of the Board of Directors proposes to the General Meeting that the annual remuneration payable to the members of the Board of Directors to be elected for a term of office ending at the end of the Annual General Meeting 2010 be the same as in 2008 as follows: Chairman of the Board EUR 100,000, Vice Chairman of the Board EUR 64,000 and other Board members EUR 40,000. The Committee furthermore proposes that 40 per cent of the annual remuneration be paid in Konecranes shares purchased on the market on behalf of the Board members. The remuneration may also be paid by transferring treasury shares based on the authorization given to the Board of Directors by the General Meeting. In case such purchase of shares cannot be carried out due to reasons related to either the Company or a Board member, the annual remuneration shall be paid entirely in cash. In addition, a compensation of EUR 1,500 per meeting is proposed for attendance at Board committee meetings. No remuneration will be paid to Board members employed by the Company. Travel expenses will be compensated against receipt.

11. Resolution on the number of members of the Board of Directors

The Nomination and Compensation Committee of the Board of Directors proposes to the General Meeting that the number of members of the Board of Directors shall be eight (8).

12. Election of members of the Board of Directors

The Nomination and Compensation Committee of the Board of Directors proposes to the General Meeting that of the current Board members Mr. Svante Adde, Mr. Kim Gran, Mr. Stig Gustavson, Mr. Matti Kavetvuo, Ms. Malin Persson and Mr. Mikael Silvennoinen be re-elected Board members for a term of office ending at the end of the Annual General Meeting 2010. The Nomination and Compensation Committee furthermore proposes that Mr. Tapani Järvinen, managing director of Outotec Oyj, and Mr. Tomas Billing, managing director of Nordstjernan AB, shall be elected new Board members for the same term of office. All the candidates have been presented in the press release given on 4 February 2009 and on the Company's internet site www.konecranes.com. All the candidates have given their consent to the election.

13. Resolution on the remuneration of the auditor

The Audit Committee of the Board of Directors proposes to the General Meeting that the remuneration for the auditor be paid according to the auditor's reasonable invoice.

14. Election of auditor

According to the Articles of Association, the auditors are elected to office until further notice. The Audit Committee of the Board of Directors proposes to the General Meeting that Ernst & Young Oy continues as the Company's auditor.

15. Proposal by the Board of Directors to amend the Articles of Association

The Board of Directors proposes to the General Meeting that Section 9 of the Articles of Association of the Company be amended so that notice to the General Meeting shall be issued no later than three weeks prior to the General Meeting.

16. Authorizing the Board of Directors to decide on the repurchase of the Company's own shares

The Board of Directors proposes to the General Meeting that the Board of Directors be authorized to decide on the repurchase of the Company's own shares as follows:

The amount of own shares to be repurchased shall not exceed 12,000,000 shares, which corresponds to approximately 19.5 % of all of the shares in the Company. However, the Company together with its subsidiaries cannot at any moment own more than 10 per cent of all the shares in the Company. Only the unrestricted equity of the Company can be used to repurchase own shares on the basis of the authorization.

Own shares can be repurchased at a price formed in public trading on the date of the repurchase or otherwise at a price formed on the market.

The Board of Directors decides how own shares will be repurchased. Own shares can be repurchased using, *inter alia*, derivatives. Own shares can be repurchased otherwise than in proportion to the shareholdings of the shareholders (directed repurchase).

The authorization cancels the authorization given by the General Meeting on 13 March 2008 to decide on the repurchase of the Company's own shares.

The authorization is effective until the end of the next Annual General Meeting, however no longer than until 11 September 2010.

17. Authorizing the Board of Directors to decide on the issuance of shares as well as the issuance of options and other special rights entitling to shares

The Board of Directors proposes to the General Meeting that the Board of Directors be authorized to decide on the issuance of shares as well as the issuance of options and other special rights entitling to shares referred to in chapter 10 section 1 of the Finnish Companies Act as follows:

The amount of shares to be issued based on this authorization shall not exceed 18,000,000 shares, which corresponds to approximately 29.2 % of all of the shares in the Company.

The Board of Directors decides on all the conditions of the issuance of shares and of special rights entitling to shares. The authorization does not concern decisions regarding stock option programs for the personnel but it can be used to create other share-based incentive programs. The authorization concerns both the issuance of new shares as well as the transfer of treasury shares. The issuance of shares and of special rights entitling to shares may be carried out in deviation from the shareholders' pre-emptive rights (directed issue).

The authorization cancels the authorization given by the General Meeting on 13 March 2008 to decide on the transfer of treasury shares, the issuance of shares as well as the issuance of options and other special rights entitling to shares.

The authorization is effective until the end of the next Annual General Meeting, however no longer than until 11 September 2010.

18. Issue of stock options

The Board of Directors proposes that stock options be issued by the General Meeting of Shareholders to the key personnel of the Company and its subsidiaries. The Company has a weighty financial reason for the issue of stock options, since the stock options are intended to form part of the incentive and commitment program for the key personnel. The maximum total number of stock options issued will be 2,250,000 and the stock options entitle their owners to subscribe for a maximum total of 2,250,000 new shares in the Company or existing shares held by the Company. The share subscription price will be credited to the reserve for invested unrestricted equity in its entirety.

The share subscription price for stock options will be based on the prevailing market price of the Konecranes Plc share on the NASDAQ OMX Helsinki Ltd. in April 2009, April 2010 and April 2011. The share subscription period for stock options 2009A, will be 1 April 2012—30 April 2014, for stock options

2009B, 1 April 2013—30 April 2015 and for stock options 2009C, 1 April 2014—30 April 2016.

19. Closing of the meeting

B. Documents of the General Meeting

The proposals of the Board of Directors and its committees relating to the agenda of the General Meeting as well as this notice are available on Konecranes Plc's website at www.konecranes.com/agm2009. The annual report of Konecranes Plc, including the Company's annual accounts, the report of the Board of Directors and the Auditor's report, is available on the above-mentioned website no later than 27 February 2009. The proposals of the Board of Directors and the annual accounts are also available at the General Meeting. Copies of these documents and of this notice will be sent to shareholders upon request. No notice to the Annual General Meeting will be sent to the shareholders separately.

C. Instructions for the participants in the General Meeting

1. The right to participate and registration

Each shareholder, who is registered on the record date of the General Meeting 2 March 2009 in the shareholders' register of the Company held by Euroclear Finland Ltd (former Finnish Central Securities Depository Ltd.), has the right to participate in the General Meeting. A shareholder, whose shares are registered on his/her personal Finnish book-entry account, is registered in the shareholders' register of the Company.

A shareholder, who wants to participate in the General Meeting, shall register for the meeting no later than on Friday 6 March 2009 at 4.45 p.m. by giving a prior notice of participation. Such notice can be given:

- a) on the Company's website: www.konecranes.com/agm2009
- b) by e-mail: agm2009@konecranes.com
- c) by telephone: +358 20 427 2017 (Mari Rasilainen)
(from abroad) and
020 427 2017 (Mari Rasilainen) (from Finland)
from Monday to Friday 8 a.m. – 4 p.m.
- d) by telefax: +358 20 427 2105 (from abroad) or
020 427 2105 (from Finland); or
- e) by regular mail to: Konecranes Plc, Mari Rasilainen,
P.O.Box 661, FI-05801 Hyvinkää, Finland.

In connection with the registration, a shareholder shall notify his/her name, address, telephone number and the name of a possible assistant.

Pursuant to chapter 5, section 25 of the Finnish Companies Act, a shareholder who is present at the General Meeting has the right to request information with respect to the matters to be considered at the General Meeting.

2. Proxy representative and powers of attorney

A shareholder may participate in the General Meeting and exercise his/her rights at the meeting by way of proxy representation. A proxy representative shall produce a dated proxy document or otherwise in a reliable manner demonstrate his/her right to represent the shareholder at the General Meeting. Possible proxy documents should be delivered in originals to Konecranes Plc, Mari Rasilainen, P.O. Box 661, FI-05801 Hyvinkää, Finland before the last date for registration.

3. Holders of nominee registered shares

A holder of nominee registered shares, who wants to participate in the Annual General Meeting, must be entered into the shareholders' register of the Company on the record date of the General Meeting 2 March 2009. A holder of nominee registered shares is advised to request necessary instructions regarding the registration in the shareholder's register of the Company, the issuing of proxy documents and registration for the General Meeting from his/her custodian bank. Further information on these matters can also be found on the Company's website www.konecranes.com.

4. Other instructions and information

On the date of this notice 4 February 2009, the total number of shares in Konecranes Plc is 61,612,320 shares and the total number of votes is 61,612,320 votes.

In Hyvinkää 4 February 2009

KONECRANES PLC
THE BOARD OF DIRECTORS