

**KONECRANES NOMINATION AND COMPENSATION COMMITTEE'S PROPOSAL
FOR COMPENSATION OF THE BOARD OF DIRECTORS**

The Nomination and Compensation Committee proposes to the General Meeting that the annual remuneration payable to the members of the Board of Directors to be elected for a term of office ending at the end of the Annual General Meeting 2013 be increased by approximately 5 per cent from 2011 as follows: Chairman of the Board EUR 105,000, Vice Chairman of the Board EUR 67,000 and other Board Members EUR 42,000. The Committee furthermore proposes that 50 per cent of the annual remuneration be paid in Konecranes shares purchased on the market on behalf of the Board members. The remuneration may also be paid by transferring treasury shares based on the authorization given to the Board of Directors by the General Meeting. In case such purchase of shares cannot be carried out due to reasons related to either the Company or a Board member, the annual remuneration shall be paid entirely in cash. In addition, the Chairman of the Board, the Vice Chairman of the Board, and other Board members are entitled to a compensation of EUR 1,500 per attended Board committee meeting. The Chairman of the Audit Committee is, however, entitled to a compensation of EUR 3,000 per attended Audit Committee meeting. No remuneration will be paid to Board members employed by the Company. Travel expenses will be compensated against receipt.

Hyvinkää, 1 February, 2012

Nomination and Compensation Committee