

4.2.2009

**PROPOSAL BY THE NOMINATION AND COMPENSATION COMMITTEE OF THE
BOARD OF DIRECTORS FOR THE REMUNERATION OF THE BOARD OF DIRECTORS**

The Nomination and Compensation Committee of the Board of Directors proposes to the General Meeting that the annual remuneration payable to the members of the Board of Directors to be elected for a term of office ending at the end of the Annual General Meeting 2010 be the same as in 2008 as follows:

Chairman of the Board EUR 100,000, Vice Chairman of the Board EUR 64,000 and other Board members EUR 40,000. The Committee furthermore proposes that 40 per cent of the annual remuneration be paid in Konecranes shares purchased on the market on behalf of the Board members. The remuneration may also be paid by transferring treasury shares based on the authorization given to the Board of Directors by the General Meeting. In case such purchase of shares cannot be carried out due to reasons related to either the Company or a Board member, the annual remuneration shall be paid entirely in cash. In addition, a compensation of EUR 1,500 per meeting is proposed for attendance at Board committee meetings. No remuneration will be paid to Board members employed by the Company. Travel expenses will be compensated against receipt.

Hyvinkää, 4 February 2009

Nomination and Compensation Committee