

4.2.2009

PROPOSAL BY THE NOMINATION AND COMPENSATION COMMITTEE OF THE BOARD OF DIRECTORS FOR THE COMPOSITION OF THE BOARD OF DIRECTORS

Konecranes's Nomination and Compensation Committee proposes to the Annual General Meeting of Shareholders on March 12, 2009 the number of Board members be eight.

The Committee proposes that following current Board members be re-elected as members of the Konecranes Board of Directors for a term until the close of the Annual General Meeting in 2010: Mr Svante Adde, Mr Kim Gran, Mr Stig Gustavson, Mr Matti Kavetvuo, Ms Malin Persson and Mr Mikael Silvennoinen.

Of the current members of the Board Mr Björn Savén and Mr Timo Poranen have announced that they will not be available for re-election.

The Committee proposes that Mr Tomas Billing and Mr Tapani Järvinen be elected as new members of the Konecranes Board for the term until the close of the Annual General Meeting in 2010.

Mr Tomas Billing is President of Nordstjernan AB, which is one of the larger private investment companies in Sweden. One third of Nordstjernan's investments are in Finland. Mr Billing holds a graduate degree in Business Administration from Stockholm School of Economics. Mr Billing has an extensive working experience in investment sector including President of Hufvudstaden AB, Sweden's second largest listed real estate company and Director at the investment company AB Custos, Sweden, where he was responsible for the investment in Hufvudstaden.

Mr Tapani Järvinen is the President and CEO of Outotec Oyj, which is a leading global provider of process solutions, technologies and services for the mining and metallurgical industries. He holds Lic.Sc. (Tech.) from Helsinki University of Technology. Mr Järvinen has an extensive working experience from diverse top management positions in Outokumpu including President and CEO of Outokumpu Technology, Finland, Executive Vice President and Member of the Group Executive Committee, Outokumpu Oyj, Finland and General Manager and CEO of Compañía Minera Zaldívar, Chile.

The Committee's aim is to see to that the number of the directors and the composition of the board shall make it possible for the board to discharge its duties in an efficient manner. The composition shall take into account the needs of the company operations and the development stage of the company. The Committee as well as the entire Konecranes Board consider that Mr Tomas Billing and Mr Tapani Järvinen meet the requirements of having versatile expertise and experience that compliment the Konecranes Board.

CVs of the proposed Board members are attached.

All candidates have given their consent to the election.

With the exception of Mr Stig Gustavson, the candidates are deemed to be independent of the company under the Finnish Corporate Governance Code. Mr Gustavson is deemed dependent of the company based on the Board's overall evaluation relating to his former and current positions in Konecranes combined with his substantial shareholding in the Company.

All candidates are independent of significant shareholders of the company.

Hyvinkää, 4 February 2009

Nomination and Compensation Committee